Standardkessel Baumgarte GmbH

Slavery and Human Trafficking Statement

This statement has been published in accordance with section 54 of the Modern Slavery Act 2015. It outlines the measures that we have taken, and intend to take, at Standardkessel Baumgarte GmbH to ensure that no slavery or human trafficking is present in our business or supply chains.

Introduction

We are committed to ensuring that neither we, nor any constituent part of our supply chain, are involved in slavery, servitude, forced labour or human trafficking (modern slavery).
We recognise the important role we must play in preventing modern slavery, by taking steps to combat this global issue within our sphere of control.

Our Business and Supply Chains

We are a leading European EPC contractor and supplier for new power plants and components thereof, specialising in industrial steam generators and combustion systems. While our registered head office is in Mülheim an der Ruhr, Germany, we perform a significant volume of client orders throughout Europe, including the UK. We also perform a portion of our business in countries outside the EU.

We are a member of the Standardkessel Baumgarte Group, headed by Standardkessel Baumgarte Holding GmbH, which has its registered office also in Mülheim an der Ruhr, Germany. The Standardkessel Baumgarte Group is a subsidiary of the internationally active company JFE Engineering Corporation and is an integrated part of the JFE Group, registered in Yokohama, Japan.

Given the nature of our business, our supply chains vary in terms of size, complexity and location. However, for the most part, we contract with European suppliers within the EU and the UK to supply and perform the goods and services sought by our clients. The risk of modern slavery and/or human trafficking in our supply chains varies from very low (e.g. such as purchasing goods made from steel in Germany) to medium (e.g. ordering services from within higher risk countries where our power plants and supplies are located).

Our Policies and Processes

We are dedicated to conducting business in an ethical and transparent manner and have set in place and operate a number of internal policies to ensure this.

The Standardkessel Baumgarte Group Companies are committed to the Standardkessel Baumgarte Group's compliance rules. The Standardkessel Baumgarte Group's compliance rules are in accordance with German and EU laws and regulations as well as the UN Global Compact.

We intend to go on undertaking reviews of our compliance rules to determine the extent to which they address matters such as our expectations of how we work, the standards for collaborating with contractual partners and the common basis on which to build contractual relationships, and whether they need to be updated.

We also have additional measures in place in areas of higher risk for our business.
For example, we review all potential contractual partners for site-related works before we enter into any business relationships with them. As part of our counterparty risk assessment, we undertake a standardised process to check information systems as well as conducting more generalised internet searches to see whether any misconduct is known.

Training

Our employees are required to complete compliance training, which takes into account regulatory developments.

Measures undertaken in 2025 and outlook

In 2025, we went on analyzing new regulations and reviewing a number of standard terms for contracting deliveries and services and amended as well as clarified these terms, as appropriate.

In 2026, we will continue on this path.

This constitutes the slavery and human trafficking statement for Standardkessel Baumgarte GmbH for the financial year ending 31 March 2026.

Mülheim an der Ruhr, 20 May 2026

Standardkessel Baumgarte GmbH

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